

Definition of Three Types of Enterprises

Small and Micro Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have M1 Form in order.
2. Over 50% of company's capital has to be owned by Macau resident(s).
3. Employs 15 employees or less, who are required to perform their work in the Macau SAR.
4. Must have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund.
5. Has been in business in Macau for at least one year.
6. No record of outstanding tax liability.

"Made in Macao" Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have M1 form in order.
2. Must hold an industrial license or temporary industrial license.
3. Over 50% of company's capital has to be owned by Macau resident(s).
4. No limitation on the number of employees. They are, however, required to perform their work in the Macau SAR.
5. Must have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund.
6. No limitation on the longevity of its operation.
7. Must hold a "Certificate of Origin" issued by either the Economic and Technological Development Bureau of the Macau SAR or the Industrial Association of Macau.
8. No record of outstanding tax liability.

Macao Young Entrepreneur Enterprise:

1. Must be registered at the Financial Services Bureau (DSF), and must have M1 form in order.
2. For a natural person, the applicant must be between the age of 21 and 44 at the time of application. For a legal person, the shareholder of over 50% of capital must be between the age of 21 and 44 at the time of application.
3. For a corporate body, over 50% of company's capital must be owned by Macau resident(s).
4. No limitation on the number of employees. They are, however, required to perform their work in the Macau SAR.
5. Must have fulfilled the obligation as an employer to make contribution payment to the Social Security Fund.
6. No limitation on the longevity of its operation.
7. No record of outstanding tax liability.